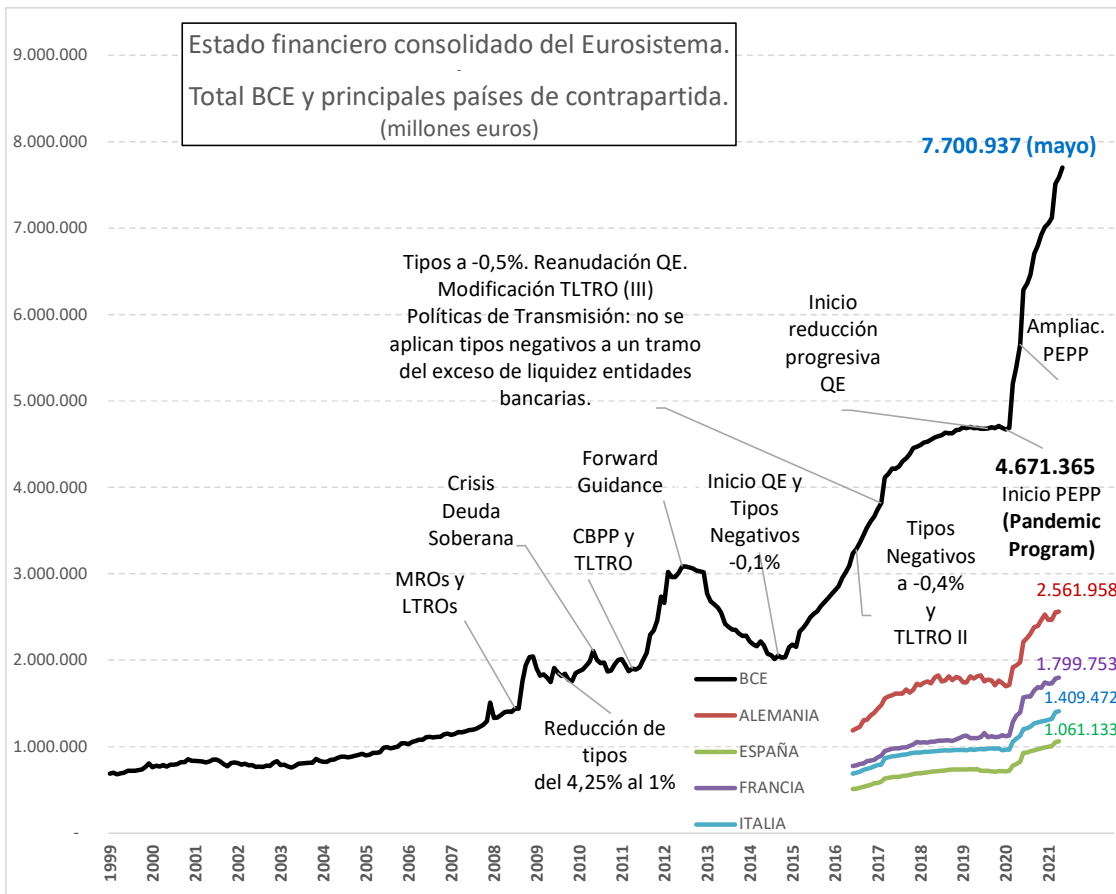


Estado financiero consolidado del Eurosistema.
Total BCE y principales países de contrapartida.
(millones euros)



ANO		BCE	ALEMANIA	ESPAÑA	FRANCIA	ITALIA
2012	Balance M€	3.030.422				
	Dif. Anual M€	569.609				
	Dif. Anual %	23,15%				
2013	Balance M€	2.280.794				
	Dif. Anual M€	-749.628				
	Dif. Anual %	-24,74%				
2014	Balance M€	2.280.794				
	Dif. Anual M€	-242.703				
	Dif. Anual %	-10,64%				
2015	Balance M€	2.718.650				
	Dif. Anual M€	680.559				
	Dif. Anual %	33,39%				
2016	Balance M€	3.609.773				
	Dif. Anual M€	891.123				
	Dif. Anual %	32,78%				
2017	Balance M€	4.456.579	1.658.733	682.826	1.024.655	928.685
	Dif. Anual M€	846.806	295.786	122.276	185.551	174.315
	Dif. Anual %	23,46%	21,70%	21,81%	22,11%	23,11%
2018	Balance M€	4.662.985	1.807.763	736.873	1.084.445	961.655
	Dif. Anual M€	206.406	149.030	54.047	59.790	32.970
	Dif. Anual %	4,63%	8,98%	7,92%	5,84%	3,55%
2019	Balance M€	4.709.281	1.765.301	715.632	1.113.129	980.699
	Dif. Anual M€	46.296	-42.462	-21.241	28.684	19.044
	Dif. Anual %	0,99%	-2,35%	-2,88%	2,65%	1,98%
2020	Balance M€	7.014.661	2.526.931	989.554	1.741.394	1.297.561
	Dif. Anual M€	2.305.380	761.630	273.922	628.265	316.862
	Dif. Anual %	48,95%	43,14%	38,28%	56,44%	32,31%
2021 hasta abril	Balance M€	7.588.768	2.561.958	1.061.133	1.799.753	1.409.472
	Dif. Anual M€	574.107	35.027	71.579	58.359	111.911
	Dif. Anual %	8,18%	1,39%	7,23%	3,35%	8,62%
ANO		BCE	ALEMANIA	ESPAÑA	FRANCIA	ITALIA
2021/2017		70,28%	54,45%	55,40%	75,64%	75,64%

MROs (Main Refinancing Operations) con vencimiento a dos semanas, y LTROs (Long-Term Refinancing Operations)
 Covered Bond Purchase Program (CBPP),
 QE (Quantitative Easing)
 Pandemic Emergency Purchase Programme (PEPP)